





DRAFT Organon tests with MossyRock plantation data

	per acre	2006-2008 Ave. Price		
Mgmt Scenario	NetValue	NPV	LEV	IRR
RAP121	\$6,018	\$916	\$1,192	9.0%
RAP121Thin	\$7,221	\$1,124	\$1,462	9.2%
MossyRock6yr	\$4,805	\$636	\$827	8.1%
MossyRock6yrThin	\$5,173	\$650	\$845	7.9%
	per acre	2011 Price		
	NetValue	NPV	LEV	IRR
RAP121	\$3,740	\$389	\$506	7.2%
RAP121Thin	\$4,526	\$500	\$650	7.4%
MossyRock6yr	\$3,036	\$226	\$294	6.4%
MossyRock6yrThin	\$3,240	\$202	\$263	6.2%
Alder log price assumptions, NW Oregon				
Organon dia. Class	2006	2007	2008	2011
5-6"	\$290	\$475	\$450	\$350
7-8"	\$475	\$675	\$500	\$395
9-10"	\$688	\$800	\$600	\$493
11-12"	\$800	\$900	\$725	\$563
13+	\$825	\$950	\$750	\$580
Logging cost: \$200/mbf high density, \$180/mbf lowdensiy				
Interest rate for NPV = 5%				



